

Pine Bluff Urban Renewal Agency
Called Meeting Minutes
November 28, 2018

The Pine Bluff Urban Renewal Agency (PBURA) held a called meeting on November 28, 2018 at The Baim Law Firm.

The following commissioners were in attendance:

Jimmy Dill, chair
Rita Conley
Travis Martin
Kirby Mouser

Commissioner Lloyd Franklin, Sr. was absent.

Also in attendance were:

Leigh Cockrum
Dee Herring Gatlin
Jean Painton
Maurice Taggart, Executive Director (ED), PBURA
Mayor Shirley Washington
Ryan Watley
Ivan Whitfield

The meeting was called to order at 5:30 p.m. by Commissioner Dill.

Mayor Washington read a Resolution approving the acquisition of property totaling approximately 14,375 square feet owned by Charles and Donna Gatlin for \$27,500.00 and closing cost.

Commissioner Martin made a MOTION to accept the Resolution with one change. The motion was seconded by Commissioner Conley and was APPROVED.

This property and the next property being proposed for acquisition are part of an overall plan. The acquisition cost of the properties are also part of a plan.

The PBURA will be the holding agent.

Commissioner Dill excused himself from the meeting.

Mayor Washington read the Resolution approving the acquisition of properties totaling approximately 150,000 square feet owned by Elvin and Sharon Moon who have offered to convey fee simple marketable title by General Warranty Deed for \$550,000.00.

Commissioner Mouser made a MOTION to accept the Resolution with one change. The motion was seconded by Commissioner Conley and was APPROVED.

Commissioner Mouser wanted to make sure the PBURA wasn't setting a price on the remaining Moon property. Mayor Washington assured she had done some hard negotiating with him.

There is use for the property through revitalization and redevelopment. There will be long-term benefits from this purchase.

Mr. Watley stated this purchase was a special situation. Ms. Painton would like a hint on the use of the property. Mr. Watley state it would be for mixed use. This is to get a good start on a plan. He is working on Main Street as well. There is also a developer in place.

The PBURA will not be expected to fund another purchase. The PPRC recommended the purchase of these two properties and a precedent is not being set on a price.

ED Taggart stated there was a special situation in terms of acquisition of this property and it can't be done without approval of these two Resolutions.

Mr. Watley thanked the PBURA for approving the Resolutions. He knows that they are acting on blind trust.

There was no Other Business.

Public Comments were made.

There being no further business, the meeting was adjourned at 5:59 pm.

/s/ Leigh Cockrum
Leigh Cockrum
Recorder

/s/ Wm. Kirby Mouser
W. Kirby Mouser
Secretary