

**Pine Bluff Urban Renewal Agency**  
**Called Meeting Minutes**  
**February 7, 2023**

The Pine Bluff Urban Renewal Agency (PBURA) held a called meeting on February 7, 2023, 12:00 p.m., at the Pine Bluff Urban Renewal Agency's office.

The following Commissioners were in attendance:

Jimmy Dill, Chair  
Kirby Mouser, Vice Chair  
Lloyd Franklin, Sr., Treasurer  
Lynn Guynn, Secretary  
Travis Martin

Commissioners absent:

None

Others in attendance:

Chandra Griffin, Executive Director  
Leigh Cockrum, Recorder  
Mayor Shirley Washington  
Grandon Gray, P3Group  
Joseph McCorvey, Pine Bluff Convention Center  
Ryan Watley, GFPB  
Jack Foster  
Terrance Mitchner, PBURA

Chairman Dill called the meeting to order.

Commissioner Franklin made a MOTION to adopt the Agenda as presented. The motion was seconded by Commissioner Guynn and was APPROVED.

ED Griffin disclosed she has a conflict of interest being she is a board member of the Pine Bluff Civic Auditorium Complex Commission and the executive director of the Pine Bluff Urban Renewal Agency.

Mayor Washington read a proposed Resolution for the PBURA to contribute \$2,935,140 to support the financing and construction of the Mriott Convention Center Hotel. Mayor Washington has polled all city council members and all but one support this request. This is the final piece of the funding to complete the financing package.

Grandon Gray, P3 Group, stated he had contacted banks in Arkansas for funding a USDA loan. No banks in the state make these types of loans. He has contacted Farmers State Bank of Alto Pass to make the loan. The Public Facilities Board has approved this lender.

Ryan Watley, GFPB, reported on the impact of this project on the financials of two other projects the PBURA has committed to: Sixth and Main Street Project and the Go Kart Track. There is sufficient cash flow to keep all three projects on schedule.

Commissioner Franklin made a motion to adopt the Resolution to provide an equity contribution of \$2,935,140 to support the financing and construction of the Marioot Convention Center Hotel. The motion was seconded by Commissioner Mouser with all approving except for Dill who abstained.

Public Comments were made.

There being no further business, the meeting was adjourned.

/s/ Leigh Cockrum  
Leigh Cockrum  
Recorder

/s/ Lynn Guynn  
Lynn Guynn  
Secretary